

UNAUDITED CONDENSED CONSOLIDATED INCOME STATEMENT
For the 1st Quarter Ended 30 September 2015

	Individual Quarter		Cumulative Quarter	
	CURRENT YEAR QUARTER 30/09/2015	PRECEDING YEAR CORRESPONDING QUARTER 30/09/2014	CURRENT YEAR TO DATE 30/09/2015	PRECEDING YEAR CORRESPONDING PERIOD 30/09/2014
	RM'000	RM'000	RM'000	RM'000
Revenue	109,397	82,708	109,397	82,708
Cost of Sales	(93,325)	(77,213)	(93,325)	(77,213)
Gross Profit	16,072	5,495	16,072	5,495
Other Income	344	100	344	100
Interest Income	295	268	295	268
Operating Expenses	(4,797)	(4,750)	(4,797)	(4,750)
Finance Costs	(81)	(105)	(81)	(105)
Profit Before Tax	11,833	1,008	11,833	1,008
Tax Expenses	(3,965)	(645)	(3,965)	(645)
Profit for the period	7,868	363	7,868	363
Profit attributable to :				
Owners of the Company	2,776	1,111	2,776	1,111
Non-controlling interest	5,092	(748)	5,092	(748)
	7,868	363	7,868	363
Weighted average no. of shares ('000)	328,875	226,406	328,875	226,406
Nominal value of share (RM)	0.50	0.50	0.50	0.50
Earnings per share attributable to owners of the Company (sen)				
- Basic	0.84	0.49	0.84	0.49
- Diluted	0.63	0.33	0.63	0.33

(The unaudited Condensed Consolidated Income Statement should be read in conjunction with the Audited Financial Statements for the year 30 June 2015 and the accompanying explanatory notes attached to the interim financial statements)

FAJARBARU BUILDER GROUP BHD (281645-U)

UNAUDITED CONDENSED CONSOLIDATED STATEMENT OF COMPREHENSIVE INCOME
For the 1st Quarter Ended 30 September 2015

	Individual Quarter		Cumulative Quarter	
	CURRENT YEAR QUARTER 30/09/2015	PRECEDING YEAR CORRESPONDING QUARTER 30/09/2014	CURRENT YEAR TO DATE 30/09/2015	PRECEDING YEAR CORRESPONDING PERIOD 30/09/2014
	RM'000	RM'000	RM'000	RM'000
Profit for the period	7,868	363	7,868	363
Other comprehensive income :				
Net gain on other investment				
- Gain/(loss) on fair value changes	(394)	(394)	(394)	(394)
Foreign currency translation	(167)	3	(167)	3
Total Comprehensive income	7,307	(28)	7,307	(28)
Total comprehensive income attributable to :				
Owners of the Company	2,297	719	2,297	719
Non-controlling interest	5,010	(747)	5,010	(747)
	7,307	(28)	7,307	(28)
Weighted average no. of ordinary shares ('000)	328,875	226,406	328,875	226,406
Nominal value of share (RM)	0.50	0.50	0.50	0.50
Earnings per share attributable to owners of the Company (sen)				
- Basic	0.84	0.49	0.84	0.49
- Diluted	0.63	0.33	0.63	0.33

(The unaudited Condensed Consolidated Statement of Comprehensive Income should be read in conjunction with the Audited Financial Statements for the year 30 June 2015 and the accompanying explanatory notes attached to the interim financial statements)

**UNAUDITED CONDENSED CONSOLIDATED STATEMENT OF FINANCIAL POSITION
AS AT 30 SEPTEMBER 2015**

	(Unaudited)	(Audited)
	AS AT END OF CURRENT QUARTER 30/09/2015	AS AT FINANCIAL YEAR ENDED 30/06/2015
	RM'000	RM'000
ASSETS		
Non-current assets		
Property, plant & equipment	9,762	9,577
Investment properties	44,081	44,081
Investment securities	4,731	5,125
Intangible assets	208	208
Trade receivables	8,930	8,930
Other receivables & prepayments	34,651	33,851
Goodwill	7	7
	102,370	101,779
Current assets		
Inventories	154,266	147,111
Trade receivables	115,108	81,601
Other receivables	42,305	41,701
Amount owing by contract customers	30,849	29,012
Tax recoverable	2,138	39
Short-term investments	4,785	9,231
Fixed deposits with licensed banks	15,547	15,423
Cash and bank balances	28,900	31,378
	393,898	355,496
TOTAL ASSETS	496,268	457,275
EQUITY AND LIABILITIES		
Equity attributable to owners of the Company		
Share capital	164,966	164,966
Share premium	3,925	3,925
Treasury shares	(1,134)	(1,134)
Warrant reserves	7,674	7,674
Other reserves	1,110	1,110
Fair value reserves	(3,176)	(2,782)
Foreign currency translation reserves	(126)	(41)
Retained profits	33,214	30,438
Equity attributable to owners of the Company	206,453	204,156
Non-Controlling interests	9,899	4,889
TOTAL EQUITY	216,352	209,045
Non-current liabilities		
Trade payables	8,471	8,471
Deferred tax liabilities	4,895	4,779
Loans and borrowings	32,688	33,354
	46,054	46,604
Current liabilities		
Loans and borrowings	24,674	16,588
Trade payables	93,295	90,212
Other payables	68,565	67,517
Amount owing to contract customers	35,388	21,037
Provision of taxation	8,100	2,432
Provision	3,840	3,840
	233,862	201,626
TOTAL LIABILITIES	279,916	248,230
TOTAL EQUITY AND LIABILITIES	496,268	457,275
Net assets per share attributable to owners of the Company (RM)	0.6579	0.6356
No. of Shares issued	328,874,864	328,874,864
Nominal value of each share (RM)	0.50	0.50

(The unaudited Condensed Consolidated Statement of Financial Position should be read in conjunction with the Audited Financial Statements for the year ended 30 June 2015 and the accompanying explanatory notes attached to the interim financial statements)

UNAUDITED CONDENSED CONSOLIDATED STATEMENT OF CASH FLOWS
FOR THE 1ST QUARTER ENDED 30 SEPTEMBER 2015

	END OF CURRENT QUARTER	END OF PRECEDING CORRESPONDING QUARTER
	30/09/2015	30/09/2014
	RM'000	RM'000
<u>CASH FLOW FROM OPERATING ACTIVITIES</u>		
Profit before taxation	11,833	1,008
Adjustment for :		
Depreciation on property, plant and equipment	308	398
Interest income	(294)	(267)
Finance costs	81	105
Operating profit before working capital changes	11,928	1,244
Change in working capital		
(Increase)/Decrease in inventories	(7,155)	(33,037)
(Increase)/Decrease in receivables	(36,701)	7,372
Increase/(Decrease) in payables	22,593	23,149
Cash generated from / (used in) operations	(9,335)	(1,272)
Taxes paid	(294)	(115)
Taxes refund	13	-
Net cash flow (used in)/ generated from operating activities	(9,616)	(1,387)
<u>CASH FLOW FROM INVESTING ACTIVITIES</u>		
Interest received	250	237
Purchase of property, plant and equipment	(494)	(1,714)
Net cash generated from / (used in) investing activities	(244)	(1,477)
<u>CASH FLOW FROM FINANCING ACTIVITIES</u>		
Finance cost paid	(81)	(105)
Dividends paid on ordinary shares	(4,111)	-
Proceed from issuance of ordinary shares, net of transaction cost	-	54,814
Proceeds from hire purchase	198	475
Repayment of loans and borrowings	(10,511)	(27,216)
Repayment of hire purchase	(31)	(8)
Drawdown of borrowings	17,763	20,763
Net cash generated from / (used in) financing activities	3,227	48,723
NET INCREASE/(DECREASE) IN CASH AND CASH EQUIVALENTS	(6,633)	45,859
Effect of exchange rate changes on cash and cash equivalents	(167)	3
CASH AND BANK BALANCES AS AT 1 JULY	56,032	57,754
CASH AND BANK BALANCES AS AT 30 SEPTEMBER	49,232	103,616
Less : Fixed deposit under lien	(15,547)	(14,556)
CASH AND CASH EQUIVALENTS AS AT 30 SEPTEMBER	33,685	89,060

(The unaudited Condensed Consolidated Statement of Cash Flows should be read in conjunction with the Audited Financial Statements for the year ended 30 June 2015 and the accompanying explanatory notes attached to the interim financial statements)

**Unaudited Condensed Consolidated Statement of Changes in Equity
For the 1st Quarter Ended 30 September 2015**

	Attributable to owners of the Company										Non-controlling Interest (RM'000)	Total Equity (RM'000)
	Non-distributable							Distributable				
	Share Capital (RM'000)	Treasury Shares (RM'000)	Share Premium (RM'000)	Other reserve (RM'000)	Warrant reserve (RM'000)	Employee share option reserve (RM'000)	Fair value reserve (RM'000)	Foreign exchange translation reserve (RM'000)	Retained profit (RM'000)	Attributable to owners of the Company (RM'000)		
As at 1 July 2015	164,966	(1,134)	3,925	1,110	7,674	-	(2,782)	(41)	30,438	204,156	4,889	209,045
Total comprehensive income for the year	-	-	-	-	-	-	(394)	(85)	2,776	2,297	5,010	7,307
As at 30 September 2015	164,966	(1,134)	3,925	1,110	7,674	-	(3,176)	(126)	33,214	206,453	9,899	216,352
As at 1 July 2014	110,152	(1,130)	4,208	1,111	-	-	1,949	-	44,815	161,105	438	161,543
Total comprehensive income for the year	-	-	-	-	-	-	(394)	2	1,111	719	(747)	(28)
Issue of ordinary shares: - pursuant to rights issued	54,814	-	-	-	-	-	-	-	-	54,814	-	54,814
Issue of warrants	-	-	-	(7,674)	7,674	-	-	-	-	-	-	-
As at 30 September 2014	164,966	(1,130)	4,208	(6,563)	7,674	-	1,555	2	45,926	216,638	(309)	216,329

(The unaudited Condensed Consolidated Statement of Changes in Equity should be read in conjunction with the Audited Financial Statements for the year ended 30 June 2015 and the accompanying explanatory notes attached to the interim financial statements)